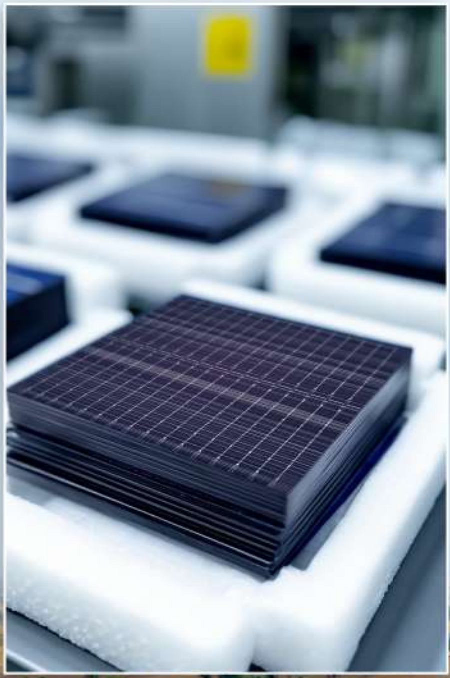
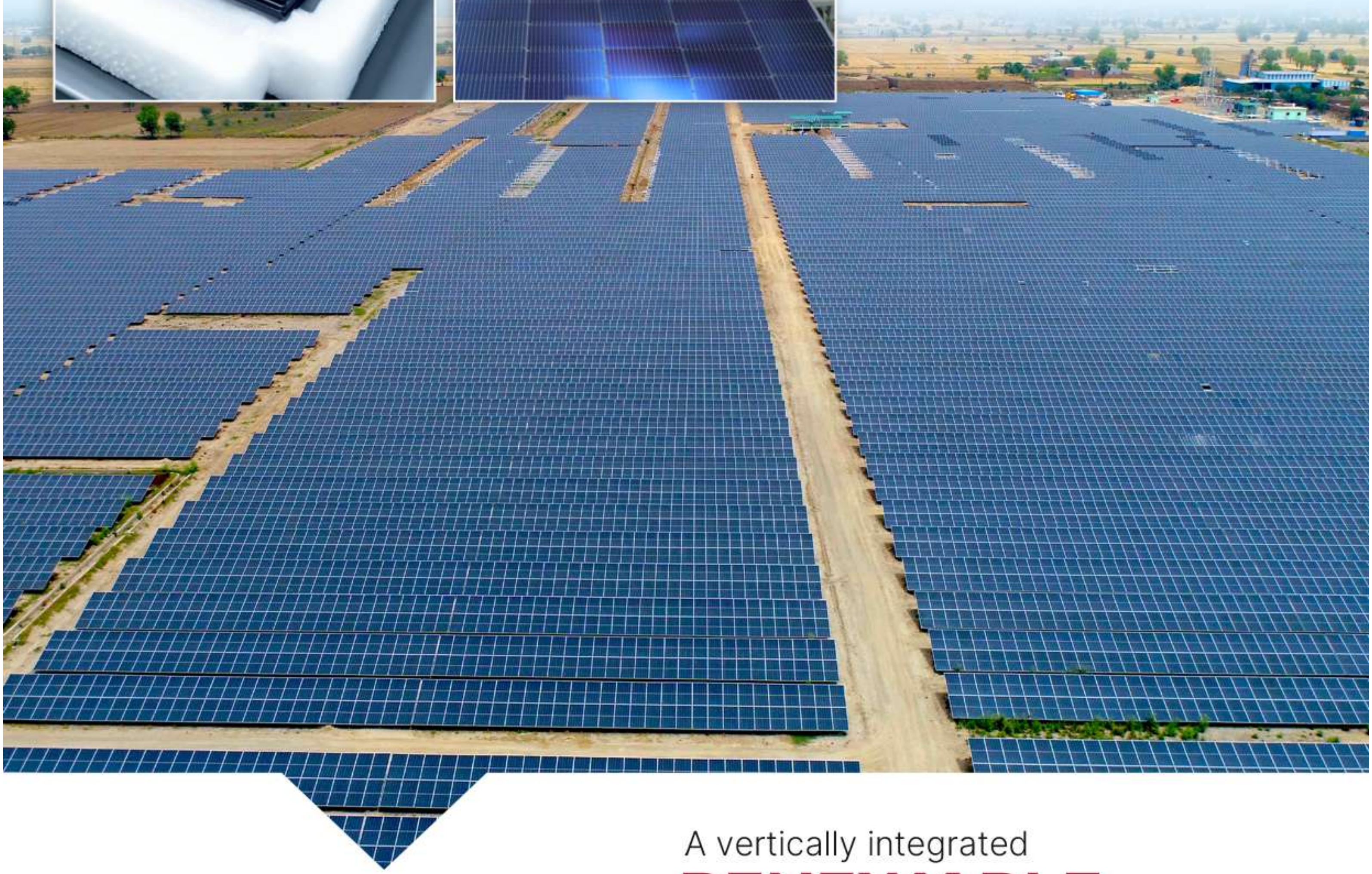
SAEL

SUSTAINABLE & AFFORDABLE ENERGY FOR LIFE

Great Place To Work®
Certified
AUG 2025-AUG2026
INDIA





A vertically integrated

RENEWABLE ENERGY COMPANY

committed to improving access to sustainable and clean energy for all

SAEL
SUSTAINABLE & AFFORDABLE ENERGY FOR LIFE

ABOUT US

SAEL Industries Limited is a vertically integrated and diversified renewable energy company with a presence in utility-connected Solar, Solar Module Manufacturing and Agri Waste-to-Energy. SAEL is committed to contributing towards a clean energy transition by offering sustainable solutions. The company has a total contracted & awarded capacity of 8,464.40 MWp of renewable energy projects across 10 Indian states and 1 union territory, comprising 8,299.51 MWp solar, 3,625 MW of TOPCon solar module manufacturing, and 164.90 MW of Agri Waste-to-Energy as of September 30, 2025.

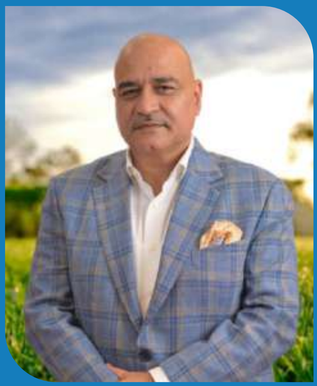
The company is also setting up an integrated solar manufacturing facility, with a 5 GW solar cell manufacturing unit and a 5 GW solar module manufacturing line in Greater Noida.

The Evolution of SAEL

SAEL began with promoters Jasbir Singh and Sukhbir Singh, who have been operating in agro-processing, edible oil extraction and development and management of warehousing facilities since 1999. They entered the waste-to-energy business with the establishment of an integrated plant in Ghazipur, Uttar Pradesh, in 2008 and an AgWTE power plant in Channu, Punjab, in 2009. The first 100% paddy straw-based AgWTE plants were commissioned in Ferozepur and Jaitu, Punjab, in 2019. The company diversified into solar energy in 2011 by establishing its first solar power plant under the Jawaharlal Nehru National Solar Mission.

The company's growth is supported by development finance institutions such as Norfund (owned by the Norwegian government) and US DFC, which have together invested US$145 million as of June 30, 2025.

Mr. Jasbir Singh
Managing Director and Chairperson



Mr. Sukhbir Singh
Non-Executive Director

Mr. Laxit Awla
Executive Director and Chief Executive Officer

SAEL
SUSTAINABLE & AFFORDABLE ENERGY FOR LIFE

SOLAR IPP & BESS

As a solar IPP, we primarily develop, build, own and operate solar power plants to sell power to DISCOMs, the Central Government offtakers and private sector offtakers under long-term PPAs. Our portfolio has 29 utility-scale projects and 25 rooftop solar projects, as of September 30, 2025. This further includes setting up and carrying out EPC and O&M for utility-scale solar projects, rooftop solar projects, canal-top solar projects, and floating solar projects.

The company combines EPC and in-house module manufacturing with strong procurement and design practices that enable seamless grid integration and project delivery.

Capacity:**8,299 MWp**
(contracted & awarded)

Battery Energy Storage Systems (BESS)

The company has diversified into hybrid solar and energy storage systems, to store excess solar energy generated during off-peak hours and release it during peak demand, ensuring a balanced and resilient power supply.

01

AC-coupled PV + BESS design allowing independent operation through a shared AC bus system.

02

Energy Management System (EMS) optimising charge, discharge, and peak demand support.

03

Reliable, scalable systems designed to strengthen grid performance and enhance renewable energy integration.

SAEL
SUSTAINABLE & AFFORDABLE ENERGY FOR LIFE

SOLAR MODULE MANUFACTURING

The company has technologically advanced solar photovoltaic (PV) module assembly units located in Punjab and Rajasthan based on TOPCon technology. It is among the first few Indian companies to manufacture large solar panels with 630 Wp and module efficiency of 22.95% or above.

With an annual installed capacity of 3,625 MW and an additional 5 GW planned at the upcoming facility in Greater Noida, it supports in-house projects while reducing reliance on external suppliers.

Capacity: **3,625 MW** (operational) **+ 5 GW** (upcoming, Greater Noida)

SOLAR CELL MANUFACTURING

SAEL is also setting up a 5 GW solar cell manufacturing facility in Greater Noida, Uttar Pradesh. By producing TOPCon solar photovoltaic cells, it aims to achieve complete supply chain integration and improve module efficiency. This vertical will strengthen the company's renewable manufacturing capabilities while supporting self-reliance.

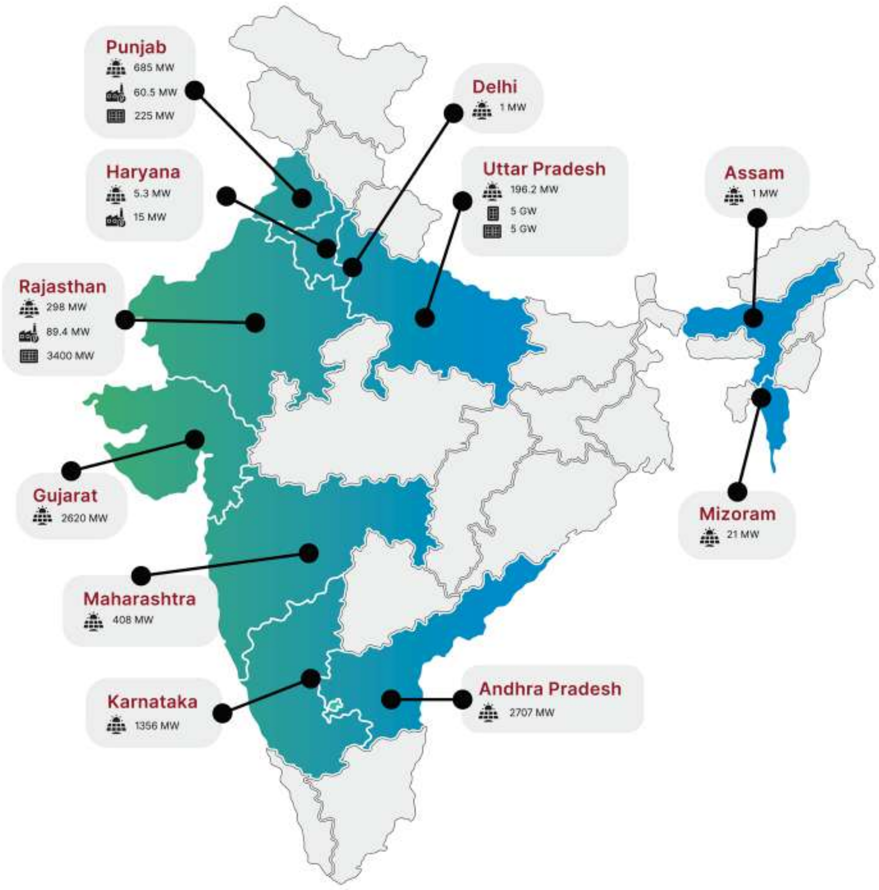
Capacity: **5 GW**

(upcoming, Greater Noida)

BUILDING A GREENER TOMORROW

60+ Project Sites Spread Across 11 States in INDIA

Scan to Know More



SAEL

SUSTAINABLE & AFFORDABLE ENERGY FOR LIFE

Head Office: Asset No. 11, 3rd Floor, Tower A, Worldmark 1, Aerocity, New Delhi - 110037 ; Phone. 011 4491 0011

www.sael.co info@sael.co Follow us on:

DISCLAIMER: This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold (i) in the United States only to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and (ii) outside the United States in "offshore transactions" as defined in, and in reliance on Regulation S under the U.S. Securities Act and in accordance with the applicable laws of the jurisdictions where such offers and sales occur. There will be no public offering of the Equity Shares in the United States.

"SAEL Industries Limited (the "Company") is proposing, subject to receipt of requisite approvals, market conditions, and other considerations, to make an initial public offer of its equity shares and has filed a draft red herring prospectus ("DRHP") dated 3rd November 2025, read with corrigendum dated January 8, 2026 and addendum dated February 22, 2026 with the Securities and Exchange Board of India ("SEBI"). The DRHP is available on the websites of our Company, at https://www.sael.co/investors/offer-documents/drhp/, SEBI at www.sebi.gov.in as well as on the websites of the book running lead managers, ICICI Securities Limited, Kotak Mahindra Capital Company Limited, JM Financial Limited and Ambit Private Limited, at www.icicisecurities.com, www.investmentbank.kotak.com, jmfl.com and www.ambit.co respectively, and the websites of the stock exchange(s) at www.nseindia.com and www.bseindia.com, respectively. Any potential investor should note that investment in equity shares involves a high degree of risk, and for details relating to such risk, see "Risk Factors" of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for any investment decision.
Images are for illustrative and representative purposes only and do not necessarily represent actual assets or projects.